

**TOWN OF BEECH MOUNTAIN, NORTH CAROLINA  
2014-2015 BUDGET ORDINANCE**

BE IT ORDAINED BY THE TOWN OF BEECH MOUNTAIN TOWN COUNCIL:

***SECTION 1. GENERAL FUND.***

**A. REVENUES.** It is estimated that the revenues as listed below will be available during the fiscal year beginning July 1, 2014, and ending June 30, 2015, to meet the appropriations as set forth in Subsection C below. All fees, commissions and sums paid to or collected by any Town official, officer or agent for any service performed by such official, officer or agent in his official capacity shall insure to the benefit of the Town and become Town funds.

Local Revenue:

Prior Year's Property Taxes	\$10,000
Interest on Taxes	4,000
Interest on Investments	4,000
State Franchise Tax	103,000
Cable TV Franchise Tax	25,000
Recreation Income	53,000
Beer and Wine Tax	1,000
Local Sales Tax	1,006,000
Hold Harmless Funds	160,000
ABC Revenue	480
Building Inspection Fees	15,000
Planning & Zoning Fees	2,600
Rent Income	2,700
Watauga County Recreation	2,500
Recreational Trails Program Grant	75,000
Fire Department Revenue	80,000
Miscellaneous Income	44,580
Subtotal	<u>\$1,588,860</u>
Powell Bill	110,000
Restricted Occupancy Tax Proceeds	197,000
Current Year's Property Taxes (13-14)	3,703,977
Fund Balance Appropriated	1,338,824
Transfer from TDA – Salaries	25,000
<b>TOTAL GENERAL FUND REVENUE</b>	<u><b>\$6,963,661</b></u>

**B. AD VALOREM TAX LEVY.** There is hereby levied for the fiscal year 2014-2015 an ad valorem property tax on all property in the Town of Beech Mountain as of January 1, 2014, at a rate of 732¢ on each hundred dollars (\$100.00) assessed value pursuant to and in accordance with the Machinery Act of Chapter 105 of the North Carolina General Statutes and other applicable laws. Property shall be assessed at one hundred percent (100%) of its true value. The estimated revenues from the ad valorem property tax set out in Section 1-A of this Ordinance are based on an estimated collection during the 2013-2014 fiscal year of ninety-seven percent (97%) of the levy.

**C. APPROPRIATIONS.** The following amounts are hereby appropriated to the Town Manager for the operation of the Town of Beech Mountain and its departments and agencies for the fiscal year beginning July 1, 2014 and ending June 30, 2015. In administering the programs authorized under this Ordinance, the Town Manager is authorized to make transfers from one appropriation to another within the same fund. Any such transfer shall be reported to the Town Council at its next regular meeting and shall be recorded in the minutes of that meeting. The Town Manager is authorized to make expenditures of \$10,000 or less from contingency appropriations by transfer to departments and agencies. Any such expenditure shall be reported to the Town Council at its next regular meeting and recorded in the minutes of that meeting. The Town Manager may establish personnel positions which may become necessary within the funds provided in this Ordinance or amendments thereto.

Administration	\$3,142,523
Tax Collection	77,537
Police	1,041,639
Fire	391,328
Building Inspections	72,991
Planning	96,304
Vehicle Maintenance	155,833
Road Maintenance	1,176,193
Recreation	<u>809,313</u>
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$6,963,661</u></b>

**SECTION 2. WATER AND SEWER FUND.**

**A. REVENUES.** It is estimated that the revenues of the funds as listed below will be available during the fiscal year beginning July 1, 2014 and ending June 30, 2015, to meet the appropriations approved for operations of the Town of Beech Mountain Water and Sewer Fund as set forth in Section 3-B below.

Interest on Investments	\$ 950
Metered Sales	1,836,500

Tap Fees	3,000
Availability Fees	5,500
Reconnect Fees	3,500
Fund Balance Appropriated	<u>631,306</u>
<b>TOTAL REVENUES</b>	<b><u>\$2,480,756</u></b>

**B. APPROPRIATIONS.** The following amounts are hereby appropriated to the Town Manager for the operation of the Town of Beech Mountain Water and Sewer for the fiscal year. In administrating the programs authorized under this Ordinance, the Town Manager is authorized to make transfers from one appropriation to another within the same fund. Any such transfer shall be reported in accordance with the provisions of Section 1-C of this Ordinance. The Town Manager is authorized to make expenditures of \$10,000 or less from the contingency appropriation by transfer to the appropriate line item within the same fund. Any such expenditure shall be reported to the Town Council in accordance with the provisions of Section 1-C of this Ordinance.

Water and Sewer Administration	\$ 639,895
Water Treatment	1,367,416
Wastewater Treatment	270,892
Taps and Systems Maintenance	<u>202,553</u>

**TOTAL WATER & SEWER FUND APPROPRIATIONS** **\$2,480,756**

**SECTION 3. SANITATION FUND.**

This Fund is provided for the operations and accounting purposes of the Town's Solid Waste Management function.

**A. REVENUES.** It is estimated that the following revenues, from the following sources, will be available during the fiscal year to meet the total appropriations approved and specified in Section 2-B below.

Sanitation User Fees	\$ 325,000
Recycling Revenue	35,000
Solid Waste Disposal Tax	220
Fund Balance Appropriated	<u>128,224</u>
<b>TOTAL REVENUES</b>	<b><u>\$ 488,444</u></b>

**B. APPROPRIATIONS.** The following amount is hereby appropriated to the Town Manager for the operation of the Sanitation Fund for the fiscal year.

All Line Items: Total Appropriation \$488,444

**SECTION 4. 9-1-1 EMERGENCY TELEPHONE FUND.**

**A. REVENUES.** It is estimated that the following revenues, from the following sources, will be available during the fiscal year to meet the total appropriations approved and specified in Section 4-B below.

9-1-1 Subscriber Fees	\$114,000
9-1-1 Transfer from Reserve	<u>51,200</u>
<b>TOTAL REVENUES</b>	<u><b>\$165,200</b></u>

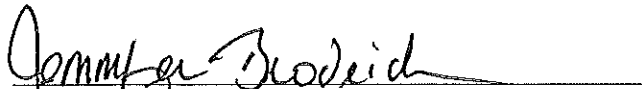
**B. APPROPRIATIONS.** The following amount is hereby appropriated to the Town Manager for the operation of the 9-1-1 Emergency telephone Fund for the fiscal year.

All Line Items: Total Appropriations \$ 165,200

Ordained this, the 11th day of June, 2014.

  
Richard H. Owen, Mayor

ATTEST:

  
Jennifer Broderick, Town Clerk

