

**TOWN OF BEECH MOUNTAIN, NORTH CAROLINA
2009-2010 BUDGET ORDINANCE**

BE IT ORDAINED BY THE TOWN OF BEECH MOUNTAIN TOWN COUNCIL:

SECTION 1. GENERAL FUND.

A. **REVENUES.** It is estimated that the revenues as listed below will be available during the fiscal year beginning July 1, 2008, and ending June 30, 2009, to meet the appropriations as set forth in Subsection C below. All fees, commissions and sums paid to or collected by any Town official, officer or agent for any service performed by such official, officer or agent in his official capacity shall inure to the benefit of the Town and become Town funds.

Local Revenue:

Prior Years' Property Taxes	\$ 20,000
Interest on Taxes	3,500
Interest on Investments	50,000
Hold Harmless Refund	36,750
Utility Franchise Tax	100,000
Cable TV Franchise	35,000
Recreation Income	50,000
Beer and Wine Tax	1,000
Local Sales Tax	85,000
ABC Revenue	480
Building Inspection Fees	30,000
Rent Income	2,700
Watauga County Recreation	5,000
Fund Balance	157,301
Miscellaneous Income	
Subtotal	\$
Powell Bill	114,000
Restricted Occupancy Tax Proceeds	185,000
Current Year's Property Taxes (09-10)	3,313,062
TOTAL GENERAL FUND REVENUE	<u>\$ 4,288,343</u>

B. **AD VALOREM TAX LEVY.** There is hereby levied for the fiscal year 2009-2010 an ad valorem property tax on all property in the Town of Beech Mountain as of January 1, 2009, at a rate of 64¢ on each hundred dollars (\$100.00) assessed value pursuant to and in accordance with the Machinery Act of Chapter 105 of the North Carolina General Statutes and other applicable laws. Property shall be assessed at one hundred (100%) percent of its true value. The estimated revenues from the ad valorem property tax set out in Section 1-A of this Ordinance are based on an estimated collection during the 2008-2009 fiscal year of ninety-three (93%) percent of the levy.

C. **APPROPRIATIONS.** The following amounts are hereby appropriated to the Town Manager for the operation of the Town of Beech Mountain and its departments and agencies for the fiscal year beginning July 1, 2009 and ending June 30, 2010. In administering the programs authorized under this Ordinance, the Town Manager is authorized to make transfers from one appropriation to another within the same fund. Any such transfer shall be reported to the Town Council at its next regular meeting and shall be recorded in the minutes of that meeting. The Town Manager is authorized to make expenditures of \$10,000 or less from contingency appropriations by transfer to departments and agencies. Any such expenditure shall be reported to the Town Council at its next regular meeting and recorded in the minutes of that meeting. The Town Manager may establish personnel positions which may become necessary within the funds provided in this Ordinance or amendments thereto.

Administration	\$ 1,063,524
Tax Collection	93,154
Building Inspections	82,855
Planning	64,804
Police	961,750
Fire	132,974
Vehicle Maintenance	126,209
Road Maintenance	1,129,123
Recreation	633,950
TOTAL APPROPRIATIONS	<u>\$ 4,288,343</u>

SECTION 2. SANITATION FUND.

This Fund is provided for the operations and accounting purposes of the Town's Solid Waste Management Function.

A. **REVENUES.** It is estimated that the following revenues, from the following sources, will be available during the fiscal year to meet the total appropriations approved and specified in Section 2-B below.

Budget Ordinance

Sanitation User Fees	\$ 310,000
Recycling Revenue	38,000
TOTAL REVENUES	<u>\$ 348,000</u>

B. **APPROPRIATIONS.** The following amount is hereby appropriated to the Town Manager for the operation of the Sanitation Fund for the fiscal year.

All Line Items; Total Appropriations	<u>\$ 348,000</u>
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SECTION 3. WATER AND SEWER FUND.

A. **REVENUES.** It is estimated that the revenues of the funds as listed below will be available during the fiscal year beginning July 1, 2009 and ending June 30, 2010, to meet the appropriations approved for operations of the Town of Beech Mountain Water and Sewer Fund as set forth in Section 3-B below.

Interest on Investments	\$ 12,000
Metered Sales	1,212,444
Tap Fees	25,000
Availability Fees	25,000
Transfer from Capital Reserve	354,114
TOTAL REVENUES	<u>\$ 1,633,558</u>

B. **APPROPRIATIONS.** The following amounts are hereby appropriated to the Town Manager for the operation of the Town of Beech Mountain Water and Sewer Fund for the fiscal year. In administering the programs authorized under this Ordinance, the Town Manager is authorized to make transfers from one appropriation to another within the same fund. Any such transfer shall be reported in accordance with the provisions of Section 1-C of this Ordinance. The Town Manager is authorized to make expenditures of \$10,000 or less from the contingency appropriation by transfer to the appropriate line item within the same fund. Any such expenditure shall be reported to the Town Council in accordance with the provisions of Section 1-C of this Ordinance.

Water and Sewer Administration	\$ 581,933
Water Treatment	524,224
Wastewater Treatment	300,976
Taps and System Maintenance	226,425

TOTAL WATER & SEWER FUND APPROPRIATION \$ 1,633,558

SECTION 4. 9-1-1 EMERGENCY TELEPHONE FUND.

A. **REVENUES.** It is estimated that the following revenues, from the following sources, will be available during the fiscal year to meet the total appropriations approved and specified in Section 4-B below.

9-1-1 Subscriber Fees	<u>\$ 100,000</u>
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B. **APPROPRIATIONS.** The following amount is hereby appropriated to the Town Manager for the operation of the 9-1-1 Emergency Telephone Fund for the fiscal year.

All Line Items; Total Appropriations	<u>\$ 100,000</u>
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Ordained this, the 25th day of June, 2009.

Richard H. Owen, Mayor

ATTEST:

Reba Greene, Town Clerk